### **ELIGIBLE IMPROVEMENTS**

- Signage in the front of business locations
- Repair or replacement of storefront windows and doors
- Exterior lighting of the building and signage
- Removal and disposal of broken signage and fixtures
- Installation and design of awnings and signs
- New storefront window openings and new doorways
- Interior window display areas and lighting
- Removal of exterior materials that cover architectural details
- New architectural details such as entryway features and cornices
- Signs that are uniquely designed to integrate into building architecture
- Creation of new retail bays in an existing building
- Addition of patio areas and permanent landscaping elements
- Removal of barriers to access for people with disabilities and mobility challenges
- Interior painting
- Interior flooring (carpet, laminate, tile, hardwood)
- Shelving (removable)
- Interior counters and display cases
- Interior light fixtures



# BUSINESS IMPROVEMENT LOANS

## PICTURE BUTTE BUSINESSES

Interest Free Loans
Up to \$10,000

\*Loan interest paid by Town of Picture Butte



## **HOW TO APPLY**

✓ Pick up Grant Application documents at either:

#### **Town of Picture Butte Office**

120 - 4 Street North Keith Davis, CAO

Phone: 403 732 4555

or

#### **Community Futures Lethbridge Region**

2626 South Parkside Drive Phone: 403 320 6044

Penny Patching, Business Advisor

Direct: 587 800 8417 ppatching@albertacf.com

Roldo Eliason, Business Advisor

Direct: 587 800 8427 reliason@albertacf.com

- ✓ Complete Loan Application document: **Application for Credit**
- ✓ Set up meeting with a Community Futures Business Analyst to present application.
- ✓ Once completed grant application documents are received, CFLR will perform due diligence on the application and contact business owner to set appointment within 10 working days to proceed.
- ✓ Once approved by CFLR, loans documents will be signed by the business owner and a cheque will be disbursed within 5 working days.



## **CFLR SERVICES**

ALTERNATIVE FINANCING CONSULTING **BUSINESS TRAINING BUSINESS PLANNING** COMMUNITY ECONOMIC DEVELOPMENT

## **FLEXIBLE TERMS**

- Loans between \$800 and \$10,000
- Terms between 1-3 years
- No penalties for early payout

## **Sample Loans** \$5,000 Loan

- Term of Three Years
  - Loan Payment \$138.88/month
  - Grant to cover interest \$394.60

## \$10,000 Loan

- Term of Three Years
- Loan Payment \$277.78/month
- Grant to cover interest \$789.56



