

**TOWN OF PICTURE BUTTE**

**BYLAW # 916-21**

**A BYLAW OF THE TOWN OF PICTURE BUTTE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PICTURE BUTTE, FOR THE 2021 TAXATION YEAR**

**WHEREAS**, the Town of Picture Butte has prepared and adopted detailed estimates of the municipal revenues and expenditures required, at the Regular Council Meeting held on May 10, 2021; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Picture Butte for 2021 total **\$4,676,805.00**; and

**WHEREAS**, the estimated municipal revenues and transfers from all other sources other than taxation is estimated at **\$3,309,750.00**, and the balance of **\$1,367,055.00** is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF):		
Residential / Farmland	\$ 355,780.00	
Non-Residential	<u>\$ 99,295.00</u>	
		\$ 455,075.00
Opted Out School Boards:		
Residential / Farmland	\$ 44,275.00	
Non-Residential	<u>\$ 21,780.00</u>	
		<u>\$ 66,055.00</u>
Total School Requisitions		\$ 521,130.00
Green Acres Foundation (Seniors Requisition)		\$ 28,160.00
FCSS		\$ 13,775.00
Provincial Policing		\$ 65,000.00
Designated Industrial Property (DIP Requisition)		<u>\$ 175.00</u>
<b>Total Requisitions for 2021</b>		<b>\$ 628,240.00</b>

**WHEREAS**, the Council of the Town of Picture Butte is required each year to levy on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council of the Town of Picture Butte is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Picture Butte as shown on the assessment roll is:

	<b>Assessment</b>
Residential / Farm Land – Public	\$ 134,908,660.00
Residential / Farm Land – Separate	\$ 16,788,840.00
Non-Residential / Linear – Public	\$ 26,952,650.00
Non-Residential / Linear – Separate	\$ 5,912,990.00
Machinery and Equipment – Public	\$ 1,792,060.00
Machinery and Equipment – Separate	<u>\$ 0.00</u>
<b>Total Assessment for 2021</b>	<b>\$ 186,354,380.00</b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Picture Butte, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Picture Butte:

	<b>TAX LEVY</b>	<b>ASSESSMENT</b>	<b>TAX RATE</b>
<b>General Municipal</b>			
Residential / Farmland	\$ 1,067,966.00	\$151,697,500.00	7.04010
Non-Residential and M&E	\$ 299,089.00	\$ 34,656,880.00	8.63000
<b>Alberta School Foundation Fund</b>			
Residential / Farmland	\$ 355,780.00	\$134,908,660.00	2.63719
Non-Residential	\$ 99,295.00	\$ 26,952,650.00	3.68403
<b>Opted Out School Boards</b>			
Residential / Farmland	\$ 44,275.00	\$ 16,788,840.00	2.63719
Non-Residential	\$ 21,780.00	\$ 5,912,990.00	3.68403
<b>Seniors Requisition</b>			
Green Acres Foundation	\$ 28,160.00	\$186,354,380.00	0.15111
<b>FCSS</b>	\$ 13,775.00	\$186,354,380.00	0.07392
<b>Provincial Policing</b>			
Residential / Farmland	\$ 50,385.00	\$151,697,500.00	0.33214
Non-Residential	\$ 14,615.00	\$ 34,656,880.00	0.42171
<b>Designated Industrial Property Requisition</b>			
DIP Requisition	\$ 175.00	\$ 2,241,360.00	0.07808
<b>GRAND TOTAL</b>	<b>\$ 1,995,295.00</b>		

2. That this Bylaw shall take effect upon the date of the third and final reading.

Read a first time in Council assembled this 10<sup>th</sup> day of May, 2021

Read a second time in Council assembled this 10<sup>th</sup> day of May, 2021

Council unanimously resolved to proceed to third reading this 10<sup>th</sup> day of May, 2021

Read a third time in Council assembled this 10<sup>th</sup> day of May, 2021

  
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 Mayor Cathy Moore

  
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 CAO Keith Davis